

FINANCIAL PLANNING WORKSHEET

Complete the following *financial plan*, based on your plans for the first two years after high school graduation. (Please put 0.00 for amounts that are not applicable.)

EXPENSES	AMOUNT (Year 1)	AMOUNT (Year 2)	ESTIMATED RESOURCES		
			INCOME	AMOUNT (Year 1)	AMOUNT (Year 2)
Tithe / Charitable donations					
Tuition Fee Check with the individual PSI (cost is determined by # of courses and cost per course) PSI: _____			Expected Savings Money you will have saved for post-secondary education Income – Expenses = Savings		
Books & Supplies Costs depend on the program; a textbook can easily cost \$100			Contribution from parents / relatives Parents may choose to contribute through savings, loans, RESP, etc.		
Rent/Room & Board Check the institution for residence costs if living on campus			TOTAL of all estimated resources each year		
Getting Started Costs If living away from home: one time charges like cable, phone etc.			<p>Compare your total costs and total resources.</p> <p>Do you have enough money to fulfill your plans for the first two years after high school?</p>		
Monthly Charges eg. hydro, heat, cell phone, cable, internet cost/month x # of months					
Food					
Transportation eg. bus pass, car insurance, fuel, maintenance, parking					
Medical/Dental Medical plan premiums, prescriptions, glasses/contacts, dental care					
Clothing					
Miscellaneous eg. laundry, entertainment, personal care, computer etc.					
TOTAL of all estimated expenses					